



Independent Auditor's Report on Quarterly Standalone Financial Results and Standalone Year to date Results of the Lyons Corporate Market Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of M/s. Lyons Corporate Market Limited

We have audited the Standalone financial results ('the Staement') of M/s. Lyons Corporate Market Limited ("the company"), (CIN – L74140WB1994PLC061497) for the quarter and year ended 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5th July, 2016. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5th July, 2016 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2019 and for the year ended 31st March, 2019.

For MANDAWEWALA & CO.

Chartered Accountants

Firm's Regd No. 322130E

Hemant Agarwal
(CA HEMANT AGARWAL)

Partner

Membership No. 313439

Place of signature: Kolkata

Date: 30.05.2019



LYONS CORPORATE MARKET LIMITED**(CIN:L74140WB1994PLC061497)****33-A, JAWAHAR LAL NEHRU ROAD, KOLKATA - 700 071.****Audited Financial Results for the Quarter and Year Ended 31st March, 2019****(Rs. In lacs)**

Particulars	Quarter Ended			Year Ended	
	31st Mar 2019 (Audited)	31st Dec 2018 (Unaudited)	31st Mar 2018 (Audited)	31st Mar 2019 (Audited)	31st Mar 2018 (Audited)
Income					
Revenue from Operations	0.54	0.55	0.54	2.19	2.19
Other Income	4.93	1.53	4.53	9.52	9.12
Total Income from Operations	5.47	2.08	5.07	11.71	11.31
Expenses					
Change in Inventories of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
Employee Benefits Expenses	6.07	4.96	6.76	22.90	21.58
Finance Cost	0.56	0.54	0.50	1.97	1.27
Depreciation	0.10	0.10	0.10	0.42	0.42
Other expenses	2.02	3.03	5.24	8.54	12.51
Total Expenses	8.75	8.64	12.61	33.82	35.78
Profit/(Loss) from ordinary activities before Tax	(3.28)	(6.56)	(7.54)	(22.11)	(24.47)
Tax Expenses					
Current Tax	0.00	0.00	0.00	0.00	0.00
Deferred tax	(0.13)	0.00	(0.26)	(0.13)	(0.26)
Income Tax for earlier years	0.44	0.00	0.00	0.44	0.01
Net Profit/ (Loss) for the period	(2.97)	(6.56)	(7.27)	(21.79)	(24.21)
Paid up Equity Share Capital	467.80	467.80	467.80	467.80	467.80
Reserves excluding revaluation reserves	-	-	-	(79.74)	(57.95)
Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	(0.06)	(0.14)	(0.16)	(0.47)	(0.52)

Notes:

- 1.The above audited financial statements were reviewed by the Audit Committee and approved and have been taken on record at the meeting of the Board of Directors held on the 30th May,2019.
2. The previous period figures have been regrouped/rearranged wherever necessary.
- 3.Provision for taxation has been made in accordance with assessable profit of the Company for the quarter computed in accordance with Income Tax Act,1961.
4. The business activity falls within a single segment,the disclosure requirement of Accounting Standard-17"Segment Reporting " is not applicable to the Company.
5. The above results for the year ended 31st March,2019 & 31st March,2018 have been audited by the Statutory Auditor of the Company.
6. The Basic and Diluted Earnings per share has been calculated in accordance with Accounting Standards - 20 "Earning per Share" as notified in the Company (Accounting Standards) Rules, 2006.

For & On Behalf of the Board

Place: Kolkata

Date: 30.05.2019


For MANDAWEWALA & CO.
Chartered Accountants

Hemant Agarwal
HEMANT AGARWAL
Suvabrata De
Suvabrata De
Suvabrata De
DIN-07911004
Managing Director

LYONS CORPORATE MARKET LIMITED

(CIN:L74140WB1994PLC061497)

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2019

Amount in Lakh

Particulars	As at 31st March 2019	As at 31st March 2018
EQUITY AND LIABILITIES		
<u>1. Shareholders' Funds</u>		
a) Share Capital	478.20	478.20
b) Reserves and Surplus	(79.74)	(57.95)
	398.46	420.25
<u>2. Non-Current Liabilities</u>		
a) Deferred Tax Liabilities (net)	2.70	2.57
	2.70	2.57
<u>3. Current Liabilities</u>		
a) Short Term Borrowings	46.10	22.50
b) Other Current Liabilities	3.82	1.63
c) Short Term Provisions	0.05	0.05
	49.97	24.18
TOTAL EQUITY AND LIABILITIES	451.14	447.01
ASSETS		
<u>1. Non-Current Assets</u>		
a) Property, Plant and Equipment	17.78	18.19
b) Non Current Investments	324.19	324.19
c) Long Term Loans & Advances	17.29	17.29
	359.26	359.68
<u>2. Current Assets</u>		
a) Inventories	54.00	54.00
b) Cash and Cash Equivalents	10.02	7.25
c) Short-Term Loans and Advances	25.27	23.57
d) Other Current Assets	2.59	2.52
	91.88	87.33
TOTAL ASSETS	451.14	447.01

For and on behalf of the board



Suvabrata De

Suvabrata De
DIN - 07911004
Managing Director

Place - Kolkata
Dated - 30.05.2019

LYONS CORPORATE MARKET LTD.

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E : lyonscorp@gmail.com | W : www.lyonscorporate.com
CIN : L74140WB1994PLC061497

Dated: 30th May, 2019

To

The Manager-Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400 001

Dear Sir/ Madam,

Sub: Declaration with respect to Audit Report with unmodified opinion to the audited financial results for the financial year ended 31st March, 2019.

Pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company have not expressed any modified opinion in its audit report pertaining to the audited financial results for the year ended 31st March, 2019.

Thanking You,

Yours faithfully,

For **LYONS CORPORATE MARKET LIMITED**

Surabrita D.

MANAGING DIRECTOR

